

AUTOMOTIVE AXLES LIMITED

25.04.2022

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 505010

National Stock Exchange Limited
Exchange Plaza, Plot No. C/1, G- Block
Bandra (E)
Mumbai - 400 051
Scrip Code: AUTOAXLES

Dear Sirs,

Sub: Fund raising by issuance of Debt Securities by Large Entities

We write to inform you that w.r.t the SEBI circular bearing No. SEBI/HO/DDHS/CIR/P/2018/144 Dt. November 26, 2018, our Company 'Automotive Axles Limited' does not fulfill the criterial as specified in para 2.2 of the above mentioned circular and hence is not a Large Corporates (LC)

Kindly take note of the same.

Thanking you,

Yours faithfully,
For Automotive Axles Limited



Ranganathan S
Chief Financial Officer



Debadas Panda
Company Secretary



Regd. Office & Mysuru Unit :

Hootagalli Industrial Area, Off Hunsur Road, Mysuru – 570 018, Karnataka, India

Telephone : 91-821-719 7500, Fax : 91-821-2402451

Email : sec@autoaxle.com, Website : www.autoaxle.com

CIN : L51909KA1981PLC004198

ISO 9001:2015 / IATF 16949 : 2016, EMS : ISO : 14001:2015 & OHSAS : ISO : 45001 : 2018



AUTOMOTIVE AXLES LIMITED

Annexure A

Initial Disclosure to be made by an entity identified as a Large Corporate

Sr. No.	Particulars	Details
1	Name of the company	Automotive Axles Limited
2	CIN	L51909KA1981PLC004198
3	Outstanding borrowing of company as on 31st March 2022 (in Rs Crores)	14.58
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	[ICRA]A+ (Stable)/A1+. ICRA Limited
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE

We confirm that we are **not Large Corporate** as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.


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Ranganathan S
Chief Financial Officer


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Debadas Panda
Company Secretary

- In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.



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